

Arcadia

ESG Objectives

Objective 1: Investing Responsibly

Target best practice in environmental, social and governance (ESG) management for real estate, including transparency of performance.

Actions:

- Report performance to the board internally and to clients, and participate in GRESB. (2019)
- Consider the materiality of emerging ESG issues to investments Clients and key stakeholders. (ongoing)
- Target best practice relative to the circumstances of the company, its institutional clients and industry peers in cybersecurity and data privacy for both business and properties. (ongoing)

Objective 2: Healthy and Safe

Minimise the risk of injuries or deaths on Arcadia managed properties or in Arcadia workplaces.

Actions:

- Ensure an Operational Risk Management program is in place for each property
- Monitor and regularly meet with key stakeholders (property managers, facilities managers etc) to ensure compliance with the Operational Risk Management program
- Ensure an independent risk audit report is completed at least annually for each property asset

Objective 3: Environmentally Enhanced

Monitor and when possible improve the energy, Green House Gas emissions (GHG), water and waste performance, and assess climate-related risk, of properties under management.

Actions:

- Develop and implement an environmental management system (EMS) and performance improvement plans for each property. (2019)
- Set energy, GHG, water and waste reduction targets for each portfolio. (2019)
- Obtain NABERS Energy and Water ratings for all office assets and consider NABERS IE for selected office assets. (ongoing)
- Evaluate opportunities for solar where financially feasible

Objective 4: Better for Users

Enhance building occupancy experience and service for tenants and retail customers including health, comfort, productivity and amenity.

Actions:

- Monitor and when appropriate improve indoor environmental quality (IEQ)* for well-being and productivity benefits.
- Upgrades to tenant amenities, including end-of-trip facilities.
- Improvement of the quality of public and semi-public spaces, including improving microclimates (shade, wind control etc), accessibility, engagement (or quiet places), aesthetic appeal and green spaces.
- Engagement of tenants and local communities with events, provision of useful information, opportunities for feedback etc.

* Thermal comfort, air quality, noise levels, views, glare etc.